

# Annual Financial Report

County Number 1

School Corporation Number 35

School Corporation Name South Adams School

Any questions regarding this report should be directed to:

Contact Person's Name Heidi Sprunger

Title Business Manager

Telephone Number 260-589-3133

When emailing the Annual Financial Report to the Department of Education, attach this cover sheet.

**Receipts Comparisons**  
**Calendar Year 2021**

Receipt Accounts	2021 Approved Budget Receipts	2021 Actual Receipts
<b><u>EDUCATION FUND</u></b>		
1000 Local Sources	\$ 298,330.00	\$ 401,238.83
2000 Intermediate Sources	80.00	164.49
3000 State Sources	8,075,681.00	8,712,081.72
4000 Federal Sources		
5000 Other Financing Sources		10,029.41
6000 Other Items	10,000.00	21,670.00
<b>TOTAL</b>	<b>\$ 8,384,091.00</b>	<b>\$ 9,145,184.45</b>
<b><u>DEBT SERVICE FUND</u></b>		
1000 Local Sources	\$ 1,692,206.00	\$ 1,713,915.48
2000 Intermediate Sources		
3000 State Sources		
4000 Federal Sources		
5000 Other Financing Sources		
6000 Other Items		
<b>TOTAL</b>	<b>\$ 1,692,206.00</b>	<b>\$ 1,713,915.48</b>
<b><u>OPERATIONS FUND</u></b>		
1000 Local Sources	\$ 2,863,444.00	\$ 2,868,221.91
2000 Intermediate Sources		
3000 State Sources		
4000 Federal Sources		
5000 Other Financing Sources	536,844.00	500,000.00
6000 Other Items		10,683.53
<b>TOTAL</b>	<b>\$ 3,400,288.00</b>	<b>\$ 3,378,905.44</b>
<b>GRAND TOTAL</b>	<b>\$ 13,476,585.00</b>	<b>\$ 14,238,005.37</b>

**Expenditures Comparisons**  
**Calendar Year 2021**

Expenditure Accounts	2021 Approved Budget Expenditures	2021 Actual Expenditures
<b><u>EDUCATION FUND</u></b>		
11000 Instruction/Regular Programs	\$ 5,238,150.00	\$ 4,919,097.78
12000 Instruction/Special Programs	1,576,600.00	1,329,765.68
13000 Instruction/Adult/Continuing Education		
14000 Instruction/Summer School	63,400.00	55,054.38
15000 Enrichment Programs		
16000 Remediation	96,900.00	19,918.99
17000 Payments to Governmental Units in State	41,500.00	4,715.10
21000 Support Services/Pupils	575,100.00	402,523.74
22000 Support Services/Instruction	670,900.00	574,575.58
23000 Support Services/General Administration		
24000 Support Services/School Administration	726,950.00	670,164.92
25000 Central Services	15,000.00	
26000 Operation & Maintenance of Plant Srvcs.		
27000 Student Transportation		
30000 Operation of Non-instructional Srvcs.	225,500.00	203,007.03
40000 Facility Acquisition and Construction		
50000 Debt Services		
60000 Non-programmed Charges		
<b>TOTAL</b>	<b>\$ 9,230,000.00</b>	<b>\$ 8,178,823.20</b>
<b><u>DEBT SERVICE FUND</u></b>		
25000 Central Services	\$	\$
50000 Debt Services	1,972,050.00	1,662,418.00
60000 Non-programmed Charges		
<b>TOTAL</b>	<b>\$ 1,972,050.00</b>	<b>\$ 1,662,418.00</b>
<b><u>OPERATIONS FUND</u></b>		
17300 Area Vocational School (Participating Share)	\$	\$
17800 Payments to Charter Schools		
23000 Support Services/General Administration	421,100.00	396,457.69
25000 Central Services	391,300.00	342,155.60
26000 Operation and Maintenance of Plant Srvcs	1,349,400.00	861,937.75
27000 Student Transportation	1,193,100.00	806,499.46
40000 Facility Acquisition and Construction	595,100.00	394,756.56
50000 Debt Services		
60000 Non-programmed Charges		
<b>TOTAL</b>	<b>\$ 3,950,000.00</b>	<b>\$ 2,801,807.06</b>
<b>GRAND TOTAL</b>	<b>\$ 15,152,050.00</b>	<b>\$ 12,643,048.26</b>

**Certified Salary Schedule**  
**in effect June 30, 2022**

Years of Service	Bachelors	# of Persons	Bachelors + 15 hrs	# of Persons	Masters	# of Persons	Masters + 15 hrs	# of Persons	Masters + 30 hrs	# of Persons	Masters + 45 hrs	# of Persons	Doctorate	# of Persons
01		10				1								
02		4				1								
03		2												
04		2												
05		3				1								
06		2				1								
07		2												
08		2				1								
09		3				2								
10		3												
11		2				1								
12		3												
13		1				5								
14						2								
15		2				1								
16		1												
17						2								
18		1				1								
19														
20		1				2								
21						3								
22						2								
23														
24						4								
25		1				1								
26		1				4								
27						2								
28						1								
29						1								
30		1				8								

Total number of certified part-time employees

1

Total number of certified full-time employees

91

**Certified Salary Schedule**  
**in effect June 30, 2022**

Salary Range	Bachelors # of Persons	Bachelors + 15 hrs # of Persons	Masters # of Persons	Masters + 15 hrs # of Persons	Masters + 30 hrs # of Persons	Masters + 45 hrs # of Persons	Doctorate # of Persons
\$20,000 - 25,000			1				
\$25,000 - 30,000							
\$30,000 - 35,000							
\$35,000 - 40,000	20		1				
\$40,000 - 45,000	12		7				
\$45,000 - 50,000	7		6				
\$50,000 - 55,000	4		3				
\$55,000 - 60,000	1		7				
\$60,000 - 65,000			12				
\$65,000 - 70,000			8				
\$70,000 - 75,000			2				
\$75,000 - 80,000							
\$80,000 - 85,000							
\$85,000 - 90,000							
\$90,000 - 95,000							

Total number of certified part-time employees

1

Total number of certified full-time employees

90

**Extracurricular Salary Schedule**  
**in effect June 30, 2022**

Position	Amount	Position	Amount
High School FB-Var	8,054	High School Softball-Varsity	5,474
High School FB-Var Asst	3,808	High School Softball-V Asst	2,788
High School FB -JV	3,366	High School Softball-Asst	2,006
High School FB -Fresh	1,632	High School Cheerleader-Var/JV	1,190
Middle School FB-Head	1,530	High School Cheerleader-Asst	1,094
Middle School FB-Asst	1,530	Middle School Cheerleader	1,094
High School Basketball -Var	8,054	Auditorium Director	1,706
High School Basketball Var Asst	4,046	High School-Vocal Music	1,394
High School Basketball -JV	4,046	High School Auxiliary Corp	850
High School Basketball - Fresh	3,502	Spring Musical	4,056
Middle School Basketball	2,142	Elementary Musical	544
High School Baseball - Var	5,474	Elementary Yearbook	1,122
High School Baseball -Var Asst	2,788	Middle School Yearbook	748
High School Baseball -JV	2,006	High School Yearbook	1,428
High School Swim-Head	5,474	High School Student Government	1,496
High School Swim-Asst	1,190	Middle School Student Govt	1,496
Middle School Swim	1,122	Elementary Student Government	272
High School Golf-Var	2,312	High School Class Sponsor	2,176
High School Wrestling-Var	4,933	National Honor Society	408
High School Wrestling-Asst	2,040	SADD	408
Middle School Wrestling -Head	2,040	Chess Club Sponsor 4-5	272
Middle School Wrestling-Asst	2,040	ES & MS STEM Club	544
High School Volleyball -Var	8,054	HS STEM Club	408
High School Volleyball -Var Asst	2,788	Dept Chair Current 9-12	7,616
High School Volleyball -JV	3,366	Class Sponsor 9-12	2,176
Middle School Volleyball	1,394	BPA Sponsor	272
High School Cross Country-Var	3,026	Elem Grade Chair K-5	4,896
High School Cross Country-Asst	1,071		
High School Soccer-Var	2,210		
High School Soccer-JV	1,258		
High School Tennis-Var	2,550		
Team Leaders 6-8	2,176		
High School Tennis-Asst	1,258		
High School Track-Head	3,502		
High School Track-Asst	1,530		
Middle School Track-Head	1,394		
Middle School Track-Asst	765		

If an index is used, calculate a dollar amount for publication.

**Non-certified Employee Classifications**  
**and Range of Pay Rates 2021-2022**

Classifications	Range of Pay Rates
<b>I. Instructional and Supplementary Pupil Services</b>	
A. Library Aides	\$13.36-\$14.26/hr
B. Kindergarten Aides	\$12.66/hr
C. Special Education Aides	\$12.66-\$14.66/hr
D. Prime Time Aides	
E. Pre-kindergarten/Head Start Aides	\$12.66/hr
F. Educational Enterprises	
G. Other	
<b>II. Cafeteria and Food Services</b>	
A. Managers/Head Cooks	\$17.25/hr
B. School Food Service Director	\$22.62/hr
C. All Other Food Service Employees	\$12.05-\$13.05/hr
<b>III. Health Services</b>	
A. Nurses	\$27.63-\$30.26/hr
B. Other	\$15.50/hr
<b>IV. Office/Clerical/Secretarial</b>	
<b>V. Executive/Administrative/Accounting</b>	
A. Business Manager	\$33.00/hr
B. Buildings and Grounds Director	\$28.20-\$30.40/hr
C. Community Relations/Publicity Director	
D. Other	
<b>VI. Maintenance/Custodial/Warehouse/Security/Transportation</b>	
A. Building Custodians	\$15.15-\$18.96/hr
B. Bus Drivers	\$73.94-\$94.87 Daily
C. Other	
<b>VII. Computer Services</b>	
	\$34.61/hr Director
	\$22.13-\$27.77/hr Assistant
<b>VIII. Other</b>	

Total Number of non-certified part-time employees 53

Total Number of non-certified full-time employees 79

**Certified Administrative Staff**  
**in effect June 30, 2022**

	<b>Lowest Salary</b>	<b>Highest Salary</b>	<b>Average Salary</b>	<b>Number of Personnel</b>
Administrative Staff	78540.00	115250.00	91707.00	7

**Student Enrollment**  
**October 1, 2021**

<b>Grade Level</b>	<b>Enrollment</b>
Pre-School Ages 0 -2 (PW)	
Pre-Kindergarten Ages 3 - 5 (PK)	
Kindergarten	110.5
Grade 1	97
Grade 2	101
Grade 3	98
Grade 4	100
Grade 5	98
Grade 6	98
Grade 7	90
Grade 8	89
Grade 9	83
Grade 10	95
Grade 11	85
Grade 12	99
Grade 12+/Adult (13)	
<b>TOTAL</b>	<b>1243.5</b>



**Assessed Valuation and Tax Rates**  
**Calendar Years 2021 and 2022**

	<b>2021</b>	<b>2022</b>
Assessed Valuation	429688471	438758423
Tax Rate - Education Fund	N/A*	N/A*
Tax Rate - Referendum Fund		
Tax Rate - Debt Service Fund	0.3716	0.3508
Tax Rate - Retirement/Severance Bond Debt Service Fund		
Tax Rate - Operations Fund	0.6664	0.6807
Tax Rate - Exempt Debt Service Fund		
Tax Rate-		
Tax Rate-		

**Payments in Excess of \$2,500 Made to Vendors****Calendar Year 2021**

<b>Vendor Name</b>	<b>Education Fund Amount</b>	<b>Operations Fund Amount</b>	<b>Total Amount</b>
Adams County Community	\$11,044.30		\$11,044.30
Alive & Well	\$3,090.00		\$3,090.00
Amazon	\$8,401.91	\$16,197.64	\$24,599.55
American Express		\$8,433.97	\$8,433.97
American Fidelity Annuity	\$21,063.35	\$3,767.01	\$24,830.36
American United Life	\$11,633.16	\$16,099.96	\$27,733.12
Baker Tilly Municip		\$8,275.00	\$8,275.00
Barnes &Thornburg		\$11,421.53	\$11,421.53
Bashor Home	\$60,833.80		\$60,833.80
BD Managed Services		\$7,320.00	\$7,320.00
Bell Techlogix		\$10,849.00	\$10,849.00
Best One of Monroe		\$9,427.53	\$9,427.53
Blackboard Inc.		\$7,547.20	\$7,547.20
Blick Art Materials	\$6,601.59		\$6,601.59
Bluffton Harrison	\$5,658.68		\$5,658.68
Bound to Stay Bound	\$7,888.69		\$7,888.69
Boyce Forms/Systems		\$2,756.84	\$2,756.84
BrainPop		\$3,250.00	\$3,250.00
CDW-G		\$13,464.52	\$13,464.52
Central Indiana Har		\$2,647.72	\$2,647.72
Central Michigan	\$6,337.59		\$6,337.59
Century Link		\$11,420.13	\$11,420.13
Chemserchfe		\$10,591.59	\$10,591.59
City of Berne SRO	\$13,550.56		\$13,550.56
Continental Research		\$6,983.42	\$6,983.42
Coppersmith Electric		\$3,700.00	\$3,700.00
Custer Electric		\$44,800.00	\$44,800.00
Devoss, Baker, Ainsworth		\$4,401.63	\$4,401.63
East Central Education		\$3,070.30	\$3,070.30
Electronic Strategies	\$33,026.35	\$5,185.00	\$38,211.35
ENA Services LLC		\$8,215.00	\$8,215.00
Escrft		\$107,641.89	\$107,641.89
Extinguisher Co. No.		\$3,545.99	\$3,545.99
F & S Painting, Inc.		\$3,942.00	\$3,942.00
Fastenal Company		\$6,784.15	\$6,784.15
Filewave (USA)		\$11,064.00	\$11,064.00
Follett School Solutions	\$10,022.76		\$10,022.76
G 7 G Oil Co.		\$3,204.75	\$3,204.75
Gabbard Fence		\$19,000.00	\$19,000.00
Grainer		\$3,010.87	\$3,010.87
Harvest Land Co op		\$8,650,852.00	\$8,650,852.00
Hitzer		\$22,985.00	\$22,985.00
Huntington National	\$4,812.88	\$168,735.81	\$173,548.69

## Annual Financial Report Sample H

IN Assoc of Public		\$3,089.00	\$3,089.00
Indiana School Board		\$8,120.00	\$8,120.00
Indiana State Teacher	\$965,303.32	\$11,466.74	\$976,770.06
Intrado	\$346,656.97		\$346,656.97
IRS	\$2,684.50	\$90,364.94	\$93,049.44
IXL Learning	\$428,103.39		\$428,103.39
Janitors Supply		\$14,075.13	\$14,075.13
Johnson Controls		\$23,083.85	\$23,083.85
Junior Library	\$17,281.00		\$17,281.00
Kendall Electric		\$15,853.74	\$15,853.74
Kimball Midwest		\$7,307.58	\$7,307.58
Koorsen Fire & Security		\$3,157.53	\$3,157.53
Learning A-Z.com	\$3,614.07		\$3,614.07
Learning.com	\$7,976.20		\$7,976.20
Lehman Feed Mill		\$6,040.70	\$6,040.70
Level Data Inc.	\$4,832.50		\$4,832.50
Library Video Company		\$9,292.52	\$9,292.52
Marquis Builders		\$8,284.13	\$8,284.13
MSD of Wabach Count	\$5,137.70		\$5,137.70
Musco Sports Lighting		\$127,769.00	\$127,769.00
National School Board		\$2,675.00	\$2,675.00
Neola, Inc.		\$3,340.00	\$3,340.00
Office Depot	\$3,881.30	\$2,551.74	\$6,433.04
Performance Service		\$60,831.76	\$60,831.76
Perry Corporations	\$4,916.85	\$95,408.76	\$100,325.61
Pitney Bowes		\$3,000.00	\$3,000.00
Portland Motor Part		\$6,456.79	\$6,456.79
Powerschool Group		\$14,598.56	\$14,598.56
Project Lead the Way	\$58,668.90		\$58,668.90
Public Employee Retiree	\$2,993.95	\$143,194.88	\$146,188.83
R E Whittaker		\$4,275.00	\$4,275.00
Ranger Materials		\$16,230.00	\$16,230.00
Raynor Door Authori		\$2,813.00	\$2,813.00
Region 8 Education	\$130,096.68		\$130,096.68
Remind101		\$505.50	\$505.50
Renaissance Learning	\$4,630.63		\$4,630.63
Rupp Enterprises		\$4,648.75	\$4,648.75
Scholastic Library	\$31,093.32		\$31,093.32
School Specialty	\$2,768.00		\$2,768.00
Secure Automotive		\$5,451.22	\$5,451.22
Selking Cinternation		\$32,307.82	\$32,307.82
Share Corp.		\$3,174.31	\$3,174.31
Software Systems		\$15,280.00	\$15,280.00
Sports Center	\$500,000.00		\$500,000.00
Standara for Success		\$3,468.00	\$3,468.00
The Crossing Nation	\$3,252.00		\$3,252.00
The Hill Company		\$15,481.82	\$15,481.82
TNT Electronics		\$4,447.50	\$4,447.50
Unity School Bus		\$4,605.48	\$4,605.48

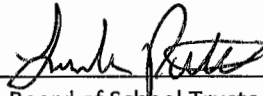
Vector Solutions	\$138,145.02		\$138,145.02
VISA		\$15,490.18	\$15,490.18
	\$2,866,001.92	\$10,008,732.38	\$12,874,734.30

**Statement of Indebtedness**  
**Calendar Year 2021**

Indebtedness	Principal Outstanding
Temporary Loans	\$
School Bonds	
Emergency Loans	
School Bus Loans	
Holding Company - Public and Private	\$14,505,000.00
Veterans' Memorial Loans	
Common School Loans	
Indiana Bond Bank/Anticipated Notes	
Retirement/Severance Bond Debt	
Bank Loans or DLGF Approved Debt	
Qualified School Construction Bonds (ARRA)	
Qualified Zone Academy Bonds (ARRA)	
Other:	
Other:	
<b>TOTAL</b>	\$ \$14,505,000.00
Outstanding Encumbrances - All Funds (Include purchase orders, vendor contracts, letters of commitment, leases)	\$ 2,063,502.46

Annual Financial Report Certification

I hereby certify that the annual financial report is true and accurate in every respect to the best of my knowledge and belief. I further certify that all contracts, vouchers, and bills for all payments made by the school corporation are in its possession and open to public inspection.

Date 8-12-2022 Signature   
Secretary, Board of School Trustees  
School Corporation Name  
Street Address  
City, State, and Zip Code