

## Annual Financial Report

County Number 01

School Corporation Number 0035

School Corporation Name SOUTH ADAMS SCHOOLS

Any questions regarding this report should be directed to:

Contact Person's Name REBECCA BIBERSTEIN

Title TREASURER

Telephone Number 260-589-3133

When emailing the Annual Financial Report to the Department of Education, attach this cover sheet.

Receipts Comparisons  
Calendar Year 2019

Receipt Accounts	2019 Approved Budget Receipts	2019 Actual Receipts
<b><u>EDUCATION FUND</u></b>		
1000 Local Sources	\$ 198,775.00	\$ 244,724.61
2000 Intermediate Sources	40.00	132.42
3000 State Sources	8,081,025.00	8,355,086.18
4000 Federal Sources		
5000 Other Financing Sources	-	
6000 Other Items	8,000.00	41,405.58
<b>TOTAL</b>	<b>\$ 8,287,840.00</b>	<b>\$ 8,641,348.79</b>
<b><u>DEBT SERVICE FUND</u></b>		
1000 Local Sources	\$ 1,652,276.00	\$ 1,666,084.09
2000 Intermediate Sources		
3000 State Sources		
4000 Federal Sources		
5000 Other Financing Sources		
6000 Other Items		
<b>TOTAL</b>	<b>\$ 1,652,276.00</b>	<b>\$ 1,666,084.09</b>
<b><u>OPERATIONS FUND</u></b>		
1000 Local Sources	\$ 2,816,730.00	\$ 2,759,790.82
2000 Intermediate Sources		
3000 State Sources		
4000 Federal Sources		
5000 Other Financing Sources	-	1,094.40
6000 Other Items		1,100.94
<b>TOTAL</b>	<b>\$ 2,816,730.00</b>	<b>\$ 2,761,986.16</b>
<b>GRAND TOTAL</b>	<b>\$ 12,756,846.00</b>	<b>\$ 13,069,419.04</b>

Expenditures Comparisons  
Calendar Year 2019

Expenditure Accounts	2019 Approved Budget Expenditures	2019 Actual Expenditures
<b><u>EDUCATION FUND</u></b>		
11000 Instruction/Regular Programs	\$ 4,882,902.99	\$ 4,905,065.85
12000 Instruction/Special Programs	1,331,702.99	1,286,560.57
13000 Instruction/Adult/Continuing Education		
14000 Instruction/Summer School	49,508.00	36,950.80
15000 Enrichment Programs		
16000 Remediation	69,292.00	71,543.62
17000 Payments to Governmental Units in State	50,500.00	34,743.96
21000 Support Services/Pupils	391,358.00	398,359.95
22000 Support Services/Instruction	604,431.44	510,352.15
23000 Support Services/General Administration		
24000 Support Services/School Administration	647,640.00	666,464.06
25000 Central Services	30,000.00	6,355.87
26000 Operation & Maintenance of Plant Srvcs.		
27000 Student Transportation		
30000 Operation of Non-instructional Srvcs.	192,698.00	171,498.64
40000 Facility Acquisition and Construction		
50000 Debt Services		
60000 Non-programmed Charges	191,675.00	-
<b>TOTAL</b>	\$ 8,441,708.42	\$ 8,087,895.47
<b><u>DEBT SERVICE FUND</u></b>		
25000 Central Services	\$	\$
50000 Debt Services	1,969,095.00	1,669,095.00
60000 Non-programmed Charges		
<b>TOTAL</b>	\$ 1,969,095.00	\$ 1,669,095.00
<b><u>OPERATIONS FUND</u></b>		
17300 Area Vocational School (Participating Share)	\$	\$
17800 Payments to Charter Schools		
23000 Support Services/General Administration	310,637.00	287,283.35
25000 Central Services	313,331.04	262,035.76
26000 Operation and Maintenance of Plant Srvcs	1,374,026.00	1,131,116.71
27000 Student Transportation	1,449,535.01	1,111,994.92
40000 Facility Acquisition and Construction	746,022.34	166,466.76
50000 Debt Services		
60000 Non-programmed Charges		
<b>TOTAL</b>	\$ 4,193,551.39	\$ 2,958,897.50
<b>GRAND TOTAL</b>	\$ 14,604,354.81	\$ 12,715,887.97

Certified Salary Schedule  
in effect June 30, 2020

Salary Range	Bachelors # of Persons	Bachelors + 15 hrs # of Persons	Masters # of Persons	Masters + 15 hrs # of Persons	Masters + 30 hrs # of Persons	Masters + 45 hrs # of Persons	Doctorate # of Persons
\$20,000 - 25,000				2			
\$25,000 - 30,000							
\$30,000 - 35,000	1			1			
\$35,000 - 40,000	16			2			
\$40,000 - 45,000	10			8			
\$45,000 - 50,000	5			5			
\$50,000 - 55,000	2			11			
\$55,000 - 60,000	3			8			
\$60,000 - 65,000				19			
\$65,000 - 70,000				1			
\$70,000 - 75,000							
\$75,000 - 80,000							
\$80,000 - 85,000							
\$85,000 - 90,000							
\$90,000 - 95,000							

Total number of certified part-time employees \_\_\_\_\_ 2  
 Total number of certified full-time employees \_\_\_\_\_ 92

**Extracurricular Salary Schedule**  
**in effect June 30, 2020**

<b>Position</b>	<b>Amount</b>		<b>Position</b>	<b>Amount</b>
High School FB - Var	7,346		High School Tennis- Asst	1,147
High School FB - Var Asst	3,473		High School Track - Head	3,194
High School FB - JV	3,070		High School Track - Asst	1,395
High School FB - Fresh	3,070		Middle School Track	1,271
Middle School FB - Head	1,488		High School Softball - Var	4,993
Middle School FB - Asst	1,395		High School Softball - Var Asst	2,543
High School Basketball - Var	7,346		High School Softball - JV Asst	1,830
High School Basketball Var Asst	3,690		Middle School Swim	1,023
High School Basketball - JV	3,690		High School Cheerleader - Var/JV	1,426
High School Basketball - Fresh	3,194		High School Cheerleader - Asst	1,000
Middle School Basketball	1,954		Middle School Cheerleader	1,000
Elementary Basketball	620		Auditorium Director	1,557
High School Baseball - Var	4,965		High School - Vocal Music	1,271
High School Baseball - Var Asst	2,543		High School Auxiliary Corp	775
High School Baseball - JV	1,830		Spring Musical	3,700
High School Swim - Head	4,993		Elementary Musical	496
High School Swim - Asst	1,085		Elementary Yearbook	1,023
High School Golf - Var	2,109		Middle School Yearbook	682
High School Wrestling - Var	4,500		High School Yearbook	1,302
High School Wrestling - Asst	1,861		High School Student Government	1,364
High School Volleyball - Var	3,163		Middle School Student Govt	1,364
High School Volleyball - Var Asst	1,892		Elementary Student Government	248
High School Volleyball - Fresh	1,488		High School Class Sponsor	1,985
Middle School Volleyball	1,271		National Honor Society	372
Elementary School Volleyball	620		Chess Club Sponsor 4-5	248
High School Cross County - Var	2,760		Chess Club Sponsor 6-12	496
High School Cross County - Asst	977		Project Lead The Way Club	372
High School Soccer - Var	2,016		Dept Chair	496
High School Soccer - JV	1,147		Drama Club Sponsor	620
High School Tennis - Var	2,326		Computer Programming Club	248

**Non-certified Employee Classifications  
and Range of Pay Rates 2019-2020**

Classifications	Range of Pay Rates
<b>I. Instructional and Supplementary Pupil Services</b>	
A. Library Aides	12.41 - 14.85
B. Kindergarten Aides	12.41 - 12.51
C. Special Education Aides	12.41 - 14.84
E. Pre-kindergarten/Head Start Aides	9.29
F. Educational Enterprises	
G. Other	
<b>II. Cafeteria and Food Services</b>	
A. Managers/Head Cooks	10.10 - 15.58
B. School Food Service Director	18.75 - 22.50
C. All Other Food Service Employees	9.90 - 14.58
<b>III. Health Services</b>	
A. Nurses	25.00 - 27.00
B. Other	15.50.
<b>IV. Office/Clerical/Secretarial</b>	10.75 - 15.84
<b>V. Executive/Administrative/Accounting</b>	
A. Business Manager/Treasurer	16.47 - 26.30
B. Buildings and Grounds Director	21.78 - 27.76
C. Community Relations/Publicity Director	
D. Other	
<b>VI. Maintenance/Custodial/Warehouse/Security/Transportation</b>	
A. Building Custodians	16.74 - 20.17
B. Bus Drivers	60.00 daily
C. Other	
<b>VII. Computer Services</b>	
A. Technology Director	27.95 - 30.76
B. Technology Assistant	19.84 - 27.40
<b>VIII. Other</b>	

Total Number of non-certified part-time employees \_\_\_\_\_ 30

Total Number of non-certified full-time employees \_\_\_\_\_ 61

Certified Administrative Staff  
in effect June 30, 2020

	Lowest Salary	Highest Salary	Average Salary	Number of Personnel
Administrative Staff	77,967.00	110,000.00	70,386.83	6

Student Enrollment  
October 1, 2019

Grade Level	Enrollment
Pre-School Ages 0 -2 (PW)	
Pre-Kindergarten Ages 3 - 5 (PK)	
Kindergarten	123
Grade 1	106
Grade 2	91
Grade 3	101
Grade 4	104
Grade 5	84
Grade 6	86
Grade 7	94
Grade 8	100
Grade 9	78
Grade 10	92
Grade 11	107
Grade 12	85
Grade 12+/Adult (13)	3
<b>TOTAL</b>	<b>1254</b>

Assessed Valuation and Tax Rates  
Calendar Years 2019 and 2020

	2019	2020
Assessed Valuation	414,777,470	427,647,610
Tax Rate - Education Fund	N/A*	N/A*
Tax Rate - Referendum Fund		
Tax Rate - Debt Service Fund	0.3789	0.3579
Tax Rate - Retirement/Severance Bond Debt Service Fund		
Tax Rate - Operations Fund	0.6402	0.6426
Tax Rate - Exempt Debt Service Fund		
Tax Rate-		
Tax Rate-		



Payments in Excess of \$2,500 Made to Vendors  
Calendar Year 2019

Vendor Name	Education Fund Amount	Operations Fund Amount	Total Amount
HUNTINGTON NATIONAL BANK	953,153.40	220,031.87	1,173,185.27
IRS	400,082.88	81,350.60	481,433.48
INDIANA STATE TEACHERS'	351,410.95	2,709.71	354,120.66
MIDWEST TRANSIT EQUIPMENT, INC	0	312,632.78	312,632.78
INDIANA MICHIGAN POWER	0	245,993.35	245,993.35
PUBLIC EMPLOYEE RETIREMENT FUN	115,088.94	114,857.71	229,946.65
THE CROSSING NATIONAL, INC	178,121.23	0	178,121.23
AMERICAN UNITED LIFE INSURANCE	84,247.64	12,011.53	96,259.17
ESCRFT	0	88,440.65	88,440.65
HARVEST LAND CO OP	0	87,090.50	87,090.50
CDW-G	56,800.95	2,919.00	59,719.95
NIPSCO	0	58,641.74	58,641.74
CITY OF BERNE Utilities	4,127.18	52,208.81	56,335.99
ESI	0	24,850.68	24,850.68
AMERICAN FIDELITY ASSURANCE CO	21,061.43	3,483.02	24,544.45
Minnich's Lawn Care	0	21,836.93	21,836.93
PERRY CORPORATION	2,398.99	17,073.38	19,472.37
JANITORS SUPPLY CO, INC	0	19,268.25	19,268.25
LEE COMPANY	412.33	16,676.32	17,088.65
SOFTWARE SYSTEMS, INC	0	14,910.00	14,910.00
POWERSCHOOL GROUP LLC	14,014.16	0	14,014.16
CENTRAL MICHIGAN PAPER	13,369.24	0	13,369.24
TOWN OF GENEVA	12,871.00	0	12,871.00
THE PAPERS, INCORPORATED	0	12,702.60	12,702.60
WABASH ELECTRIC	0	12,437.27	12,437.27
VISA	1,642.72	10,339.35	11,982.07
FILEWAVE, INC	0	11,856.00	11,856.00
AMAZON CREDIT PLAN	10,755.88	372.69	11,128.57
CENTURY LINK	0	11,061.05	11,061.05
Devoss, Baker, Ainsworth, Razo	0	10,915.00	10,915.00
ADAMS COUNTY COMMUNITY CORRECT	10,748.14	0	10,748.14
RENAISSANCE LEARNING	10,495.00	0	10,495.00
AMERICAN UNITED LIFE INSURANCE	8,119.60	2,353.42	10,473.02
SELKING INTERNATIONAL	0	9,477.03	9,477.03
BELL TECH LOGIX	0	8,477.90	8,477.90
AMERICAN EXPRESS	1,809.24	6,179.00	7,988.24
CENTERPOINT ENERGY SERVICES, I	0	7,872.52	7,872.52
F & S PAINTING, INC	0	7,705.09	7,705.09
BD MANAGED SERVICES	0	6,991.40	6,991.40
PORTLAND MOTOR PARTS	1,485.13	4,915.59	6,400.72
CHEMSEARCH	0	6,331.59	6,331.59
City of Berne SRO	6,097.75	0	6,097.75
REGION 8 EDUCATION	3,472.59	2,267.62	5,740.21
LEVEL DATA INC.	5,669.08	0	5,669.08
FOLLETT SCHOOL SOLUTIONS, INC	5,649.70	0	5,649.70

KOORSEN FIRE & SECURITY	0	5,289.70	5,289.70
SCHOOL SPECIALTY	5,056.00	-36.77	5,019.23
WENDEL'S FLOOR CLEANING	0	4,980.00	4,980.00
FASTENAL COMPANY	0	4,908.50	4,908.50
UNITY SCHOOL BUS PARTS	0	4,696.86	4,696.86
MERIDIAN STUDENT PLANNERS	4,634.00	0	4,634.00
Remind101, Inc	4,550.00	0	4,550.00
BOYCE FORMS/SYSTEMS	536.37	3,984.85	4,521.22
BEST ONE OF MONROE	0	4,510.00	4,510.00
BOUND TO STAY BOUND BOOKS INC	4,266.02	0	4,266.02
THE VARIABLE ANNUITY	2,818.52	1,416.35	4,234.87
BLACKBOARD INC.	0	4,090.24	4,090.24
JUNIOR LIBRARY GUILD	4,089.79	0	4,089.79
Forensic Fluids Laboratories	3,960.00	0	3,960.00
KIMBALL MIDWEST	0	3,888.30	3,888.30
HABEGGER BUILDING SUPPLY	149.9	3,706.97	3,856.87
PATRIOT ENGINEERING AND	0	3,750.00	3,750.00
STANDARD FOR SUCCESS, LLC	0	3,604.00	3,604.00
INDIANA SCHOOL BOARDS ASSOC	0	3,445.00	3,445.00
CONTINENTAL RESEARCH CORP	0	3,418.75	3,418.75
NATIONAL SCHOOL BOARD ASSOC.	0	3,343.75	3,343.75
GAGGLE.NET, INC.	3,325.00	0	3,325.00
LEHMAN FEED MILL	0	3,201.53	3,201.53
IXL LEARNING	3,166.50	0	3,166.50
PITNEY BOWES	0	3,000.00	3,000.00
SHARE CORP.	0	2,899.51	2,899.51
SCHOOL MESSENGER	0	2,684.50	2,684.50
SCHOLASTIC LITERACY INITIATIVE	2,636.00	0	2,636.00
G & G OIL CO OF INDIANA, INC	0	2,630.00	2,630.00
OFFICE DEPOT	2,487.51	43.09	2,530.60

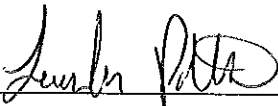
Statement of Indebtedness  
Calendar Year 2019

Indebtedness	Principal Outstanding	
Temporary Loans	\$	
School Bonds		
Emergency Loans		
School Bus Loans		
Holding Company - Public and Private	\$	16,040,000.00
Veterans' Memorial Loans		
Common School Loans		
Indiana Bond Bank/Anticipated Notes		
Retirement/Severance Bond Debt		
Bank Loans or DLGF Approved Debt		
Qualified School Construction Bonds (ARRA)		
Qualified Zone Academy Bonds (ARRA)		
Other:		
Other:		
<b>TOTAL</b>	\$	<b>16,040,000.00</b>
Outstanding Encumbrances - All Funds (Include purchase orders, vendor contracts, letters of commitment, leases)	\$	1,513,459.20

Annual Financial Report  
Certification

I hereby certify that the annual financial report is true and accurate in every respect to the best of my knowledge and belief. I further certify that all contracts, vouchers, and bills for all payments made by the school corporation are in its possession and open to public inspection.

Date August 11, 2020

Signature   
Landon Patterson  
Secretary, Board of School Trustees  
South Adams Schools  
1075 Starfire Way  
Berne, IN 46711